

PREA Scholarship and Grant Recipients

In keeping with its educational mission, the Pension Real Estate Association awards scholarships annually to promising students studying real estate at the undergraduate and graduate levels. PREA's scholarships have been distributed to students at 54 academic institutions. We congratulate the following 2017 scholarship recipients.



Nick Brown is a second-year MBA real estate candidate at the Wisconsin School of Business. He serves as Co-President of the Real Estate Club and is the Portfolio Manager for the Applied Real Estate Investment Track (AREIT). Last summer, Brown interned in the Real Estate Investments Group at Pacific Life, where he assisted in the underwriting of first mortgage and construction loans on all major product types. Prior to Wisconsin, Brown worked as the Operations Manager for a residential development firm. Upon graduation, he plans to continue his career in real estate investment management.



Lyndon Chang is a fourth-year student at the University of Southern California, studying international business with a concentration in real estate finance. He participates in the Trojan Real Estate Association, is a competing member of the Marshall Case Team, and is the Director of trip fund-raising for Global Brigades @ Marshall. Chang completed internships in CRE with several banks in previous summers. As a Trojan, he has been able to further expand his knowledge of the industry by examining the real estate market of Los Angeles and meeting fellow alumni within the industry. He hopes to continue pursuing CRE and real estate finance, with long-term plans to break into development.



Ryan Lovell is a 2019 MBA candidate at the University of Chicago Booth School of Business. He began his career in Hong Kong as a Management Consultant for EC Harris, performing due diligence and investment analysis for globally recognized clients within the property and infrastructure sector. After joining Citigroup to focus on retail real estate strategy across Asia-Pacific, Lovell moved to Shanghai to manage the China portfolio. Currently based in New York, he directs the bank's portfolio activities across the eastern United States. In 2010, Lovell earned a BBA in real estate finance and a minor in Mandarin Chinese from Southern Methodist University, where he was awarded the CCIM Institute University Scholarship and the ICSC Undergraduate Real Estate Award.



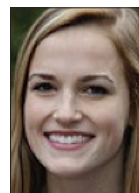
Katrina Malone is an Executive MBA candidate from the Kellogg School of Management at Northwestern University and holds a bachelor's degree in liberal arts and economics from Xavier University. She completed a certificate in financial decision making from the University of Chicago Graham School of Professional Studies and recently joined the Graham School's FDM Curriculum Advisory Council. Malone is a recipient of the Goldie B. Wolfe Miller Women Leaders in Real Estate Initiative Scholarship Award and the American Association of University Women's Selected Professions Fellowship.



Patrick Morse is a junior at Ohio State University's Fisher College of Business and plans to pursue a career in commercial real estate. Last spring, he completed a fast-paced accounting internship with Novogradac and Company CPAs, where he prepared audited financial statements and tax returns for apartment projects backed by the low-income housing tax credit. Morse is experienced at product development and developed pizza for two premium pizza brands. He has been exposed to menu development, location analysis, architectural design, accounting, contracts, marketing, labor management, customer service, and operations efficiency.



Ana Daniela Rodriguez is an MDes Real Estate and the Built Environment candidate at the Harvard University Graduate School of Design, where she is focusing her studies on development and investment. She is part of the communications team at the Harvard Joint Center for Housing Studies. In 2016, Rodriguez was elected a FIABCI Scholar. Prior to Harvard, she worked at BDG Architects in Miami. Additionally, she was the Project Coordinator at iCapital PM, an international developer building its first multifamily condominium project in the United States. Rodriguez received a Master of Science in construction management from Florida International University and a Bachelor of Architecture from Philadelphia University.



Macy Trizonis is a third-year student at the University of Florida, pursuing both a Bachelor of Science in business administration with a major in finance and a Master of Science in real estate. She is involved with the UF Real Estate Society and currently serves as the Vice President of communications. Trizonis is presently working as a ro-

tational intern at NAI Hallmark Partners in Jacksonville, FL, and supports the brokerage team by providing research and market analysis and assists in the property management and leasing of the company's portfolio.



Andrew Wade is an MDes Real Estate and the Built Environment candidate at the Harvard University Graduate School of Design. Last summer, he worked as a Financial Analyst for Blue Hawk Investments, a value-added integrated private equity development firm in Newton, MA. Wade is a member of H Square, a start-up focused on student housing admitted to the Venture Incubation Program at the Harvard Innovation Lab. Prior to Harvard, Wade was the J. Clawson Mills Fellow at the Architectural League of New York. He holds an MS in develop-

ment planning from University College London and a BS in architecture from McGill University.



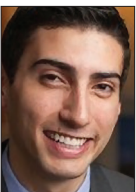
Jimin Won is a first-year MBA/MPS student in the dual-degree program at Cornell's Johnson School of Management and the Baker Program in Real Estate. Last summer, he worked as a business development consultant for a boutique design and interior architecture group in Laguna Beach, CA. He began his professional career as a member of Hanjin Shipping's Global Management Training Program, working in Seoul, South Korea; Paramus, NJ; and Shanghai, China. His long-term assignment in Shanghai included overseeing operational efficiency of Hanjin's real estate assets in mainland China and analysis of potential inland land-use acquisition.

PREA-Toigo Fellowship Grant Recipients

PREA and the Robert Toigo Foundation have collaborated for the past 13 years to support the educational and professional development of minority students pursuing careers in real estate. We congratulate the following 2017 recipients of the PREA-Toigo Fellowship Grants.



David Chan is a second-year MBA student at Harvard Business School and is interested in the nexus of climate change and investment management. Over the past year, Chan has interned with Palm Drive Capital and Prudential Agricultural Investments, where he worked on valuations, acquisitions, and strategic initiatives. At HBS, Chan is Co-President and CFO of the Food, Water, and Agriculture Club. He also represents HBS on the Harvard Graduate Council, serves as the HBS School Team Captain for the Toigo Foundation, and sits on the board of the HBS Latino Student Organization. Chan received a BS in atmospheric science from Cornell University.



Ruben Ortega is a second-year MBA candidate at Harvard Business School. Prior to business school, Ortega worked as a financial analyst in private wealth management at Goldman Sachs. He graduated from Cornell University with a degree in hotel administration with a minor in real estate. This past summer, Ortega worked as a summer Associate on the real estate acquisitions team at Hersha Hospitality, a hotel REIT. He aspires to a career as a real estate hotel investor focused on creating affordable luxury hotels. Ortega is the Treasurer for the Cornell Latino Alumni Association and is actively involved with the Point Foundation, a national LGBT scholarship fund.



Kyle Smith is an MBA candidate at the University of Chicago. Prior to graduate school, Smith served six years in the US Air Force as a Procurement Officer, managing multimillion dollar weapon systems and construction contracts on behalf of the Department of Defense and foreign allies. During the school year, Smith worked with HFF Chicago in investment sales and recently finished a summer internship with USAA Real Estate Company, where he worked in acquisitions and asset management. Smith holds a Bachelor of Arts in economics from Howard University.



Mandy (Chi Man) Yeung is a second-year MBA candidate at Columbia Business School, where she serves as Vice President of Trips in the Real Estate Association and Vice President of Women's Week in Columbia Women in Business. Last summer, Yeung interned at DDG Partners, a vertically integrated real estate investment, development, and management firm. She focused on development and divided her time among five active projects in various stages of development. Before Columbia, Yeung spent five years with Turner Construction as a Project Engineer, where she managed the building process from preconstruction through closeout. She graduated from the University of Southern California with a degree in civil engineering.