

**INSTITUTIONAL INVESTORS in support of PREA FOUNDATION DIVERSITY INITIATIVES**

The undersigned hereby express our enthusiastic support for the mission of PREA Foundation, which seeks to ***further the interests and values of the institutional real estate investment community by advancing industry-wide diversity and inclusion.*** In an industry where diverse populations have been and continue to be underrepresented, the mission of PREA Foundation is as urgent today as it has ever been.

The Pension Real Estate Association (“PREA”) has long provided scholarship, mentoring, and rising leader programs to support the next generation of diverse industry talent. PREA Foundation is the next step in building a commercial real estate industry that is reflective of the rich diversity of our society.

PREA Foundation aims to promote an institutional real estate investment community that is inclusive and accessible by funding talent development programs, sponsoring research and impact assessments, and educating industry leaders.

PREA Foundation partners with leading providers of diversity programs in other industries to create initiatives focused on career exploration and entry into the commercial real estate industry. To date, through its grantmaking activities, PREA Foundation has provided funding to the following organizations to build programs for diverse individuals, from high school to graduate level.

Grant Program Summary:

- **PREA/SEO Real Estate Track** was the first program supported by PREA Foundation in 2018. The program provides college students nationwide with intensive training and mentoring leading to finance-related internships and job opportunities with some of the top commercial real estate investment firms in the industry.
- **REEX Summer Intensive Program** is dedicated to introducing high school students to careers with high earning potential in commercial real estate through a two-week summer intensive education program on college campuses nationwide.
- **Urban Alliance Property Management Pathway** introduces high school seniors from under-resourced communities to the property management industry and supports their transition to the workforce through a 9-month program that includes education, coaching, and internships.
- **Girls Who Invest** prepares first and second-year college women to enter careers in real estate investment management through an online curriculum and internship opportunities.
- **Toigo Real Estate Intensive** provides graduate-level students with specialized training and leadership development to advance in a career in real estate.

Since launching the programs in 2018, PREA Foundation grant investments have resulted in:

<p><b>2,000+</b> high school and college students exploring careers in the commercial real estate industry</p>	<p><b>\$28,000,000+</b> in economic opportunities created through internships and job wages for youth</p>
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For more information about PREA Foundation and its work, you can visit [prea.org/foundation](https://prea.org/foundation).

We are excited about the opportunity to improve the industry's performance over time by supporting talent at every level of the career ladder, and to transform the culture of the industry to one that recognizes and celebrates strength through diversity. We are grateful to every organization that has invested in PREA Foundation's vision.

We invite you to join us in our endorsement of PREA Foundation and its urgent mission by signing your name as a supporter.

**Sincerely,**

**PREA Member Signatories**

Alameda County Employees' Retirement  
Association

Employees' Retirement System of the State  
of Hawaii

APG Asset Management US Inc.

Employees Retirement System of Texas

Boeing Company

Exelon Corporation

California Public Employees' Retirement  
System

The Ford Foundation

California State Teachers' Retirement  
System

Illinois Municipal Retirement Fund

Illinois State Board of Investment  
Lockheed Martin Corporation

Carnegie Corporation of New York

Los Angeles City Employees' Retirement  
System

Commonfund

Cornell University Office of Investments

Los Angeles County Employees Retirement  
System

Employees' Retirement Fund of the City of  
Dallas

Los Angeles Fire and Police Pensions

New York City Comptroller's Office

New York State Teachers' Retirement  
System

Regents of the University of California  
State of Connecticut Office of the Treasurer

State of Michigan Retirement System

State of Rhode Island Office of the General  
Treasurer

State of Wisconsin Investment Board

Teacher Retirement System of Texas

Virginia Retirement System

The World Bank Pension Fund

To become a signatory please email Dr. Ivan Barron, Executive Director of the PREA Foundation,  
at [ivan@preafoundation.org](mailto:ivan@preafoundation.org).