

Welcome New PREA Members

New Member Firms

Buchanan Street Partners

Timothy Ballard
Robert Brunswick

Corporate Realty Investment Company L.L.C.
J. Charles Carlson

Devnet
Philip DiGennaro
Joel Wilson

Divaris Real Estate, Inc.
Jay Couch
Gerald Divaris
Michael Divaris
Mark Jessell
Maria Prince

GE Financial Assurance
Scott Wandro

Intercontinental Developers, Inc.
Brian Barringer
Edward Nardi
Paul Palandjian
Peter Palandjian

The John Buck Company
Kent Swanson

MacGregor Associates Ltd.
John Parsons

Morrison & Forester LLP
Peter Aitelli
Andrew Weiner

Storage USA, Inc.
Bruce F. Taub

Vornado Realty Trust
Michael D. Fascitelli

New Representatives of Current Member Firms

CB Richard Ellis

Mary Ryan McCarthy

Corporex Development Services, Inc.
Glen Sibley

Deloitte & Touche LLP – Real Estate Services
Fritz Schindelbeck

Hart Advisers, Inc.
Sharon Ann Miller

Henderson Investors North America Inc.
Terry Senger

Insignia/ESG
Lawrence Krasner

J.P. Morgan Investment Management, Inc.
Amy Cummings

KPMG LLP
William Ellis

Lowe Hospitality Group
Bradford Howe

Russell Real Estate Advisors
Carol Broad
Bruce Eidelson

Trammell Crow Company
Henry Faison

Washington Capital Management
Cory Carlson



Awards & Scholarships:

The 1999 Graaskamp Award was presented to Dr. Michael E. Miles, former Director of Research at Fidelity Management & Trust Company, at PREA's 10th Annual Plan Sponsor Conference held in Boston, MA.

For the past four years, Dr. Miles has managed the Fidelity Real Estate Asset Manager, a series of institutional investment vehicles which combine public securities with direct real estate ownership. Prior to joining Fidelity, Dr. Miles was Executive Vice President of the Prudential Realty Group and Managing Director of Prudential Real Estate Investors.

Dr. Miles previously held full-time academic positions at the University of North Carolina-Chapel Hill, University of Wisconsin-Madison and University of Hawaii-Manoa. Before entering academia, Dr. Miles worked for Alpert Investment Corporation (a real estate development firm) as Vice President-Finance.

Over his career, Dr. Miles has written several textbooks and monographs on real estate economics as well as over fifty journal articles. He is a CPA and holds the Senior Real Property Analyst designation from the Appraisal Institute. Dr. Miles is past President of both the National Council of Real Estate Investment Fiduciaries and the American Real Estate and Urban Economics Association. He has served as the Editor of Institutional Investor's Real Estate Finance since 1994.

The award is given each year to the nominee who receives the most votes from the Voting Members of PREA (the slate of nominees is solicited from the entire PREA membership).

Pension Real Estate Association (PREA) wishes to congratulate the following winners of the PREA Scholarship Award.



Cindy Chu
Yale University



John Randall
University of Pennsylvania,
Wharton School



Jeffrey Salinetti
University of Chicago



John Thompson
Cornell University

This scholarship is awarded to four graduate students majoring or concentrating in real estate. Each will be awarded a \$2,500 scholarship. An essay contest was distributed to schools with master's degree programs in real estate. The scholarship contest yielded 32 submissions from 12 different schools. Competition was stiff with many high quality essays. Scholarship recipients were selected by the scholarship committee, comprised of Steve Coyle, Jun Han, and Glenn Mueller.