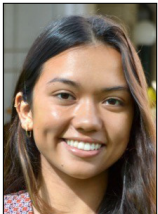


## PREA Scholarship Recipients

In keeping with its educational mission, PREA awards scholarships annually to promising students studying real estate at the undergraduate and graduate levels. PREA's scholarships have been distributed to students at 61 academic institutions. We congratulate the following 2022 scholarship recipients.



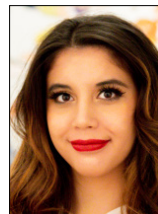
**Lyra Gonzalez** is a fourth-year undergraduate at the University of San Diego working toward a business degree with a double major in Real Estate and Business Administration. She is currently interning at Nordic PCL with the finance and accounting team, collaborating with high-valued commercial construction and building restoration projects. Gonzalez hopes to use her education and real estate background to help the communities in her hometown of Honolulu.



**Ellen Paik** is a dual-degree MBA/MPA candidate at The Wharton School of the University of Pennsylvania and Harvard Kennedy School. Prior to pursuing her graduate education, Paik served as the Innovation Fund Manager at New Story, a San Francisco-based nonprofit pioneering innovative solutions to combat global homelessness. Before New Story, she was an investment banking Associate at Goldman Sachs. Paik received BA degrees in Economics and Sociology from Wesleyan University.



**Rebecca Irizarry** is pursuing a Master of Science in Real Estate Development at Columbia University's Graduate School of Architecture, Planning and Preservation and expects to graduate in May 2023. She serves as Vice President of the cohort's student council. Prior to beginning at Columbia, Irizarry worked as the Office Director and ESG Strategist for Vanbarton Group, where she directed the day-to-day office operations, managed all in-office construction projects, and worked as the HR liaison for the firm. Having cofounded the company's ESG committee, Irizarry led the ENERGY STAR and WELL Health-Safety certification process for the East and West Coast commercial, residential, and retail assets. She administered diverse hiring practices and shaped firm-wide trainings.



**Kayla Peterson** recently graduated magna cum laude from Youngstown State University and is a first-year candidate for the MS in Real Estate program at DePaul University. She currently holds her real estate salesperson's license for the state of Ohio as well as works for Chicago Homes 360 of Keller Williams ONEChicago as the Administrative Coordinator. Peterson hopes to one day own a real estate investment and property management company and be well versed in all aspects of real estate.

**Randolph Schlupp**, DePaul University



**Lindsay E. Johnson** is a rising junior at DePaul University in the Driehaus College of Business, majoring in Real Estate and minoring in Finance. She plans a career in commercial real estate development or construction management. Johnson is working at TW Constructors in St. Louis as an Accounting Intern.



**Bryant T. Warmate** is a 2024 MBA candidate at Harvard Business School. He is a fuel cell system Engineer at GM. He has a degree in Mechanical Engineering from Penn State and a master's degree in Energy Systems Engineering from the University of Michigan. His key interest is in energy and real estate. He owns and manages rental properties in metro Detroit.

## PREA-Toigo Fellowship Grant Recipients

PREA and the Robert Toigo Foundation have collaborated for the past 18 years to support the educational and professional development of minority students pursuing careers in real estate. We congratulate the following 2022 recipients of the PREA-Toigo Fellowship Grants.



**John Akpan** is an MBA candidate at the Wharton School of the University of Pennsylvania. He is the Executive Vice President of Professional Engagement for the Wharton Real Estate Club. Akpan recently interned as an MBA Summer Associate with Almanac Realty Investors, Neuberger Berman's private real estate arm that

invests growth capital into real estate companies. He also has interned with Roofstock, a single-family rental proptech company, where he helped build out the company's thesis on fractionalized non-fungible tokens of residential real estate. Prior to Wharton, Akpan was an Investment Associate with Twain Financial Partners, where he underwrote structured equity and debt investments across all asset types—these financial products (ground leases, tax credits, and PACE) were specifically geared at replacing mezzanine debt in asset-level transactions. Akpan holds a BBA in Finance and a BA in Ethics & Public Policy from the University of Iowa. He is an active member of the Urban Land Institute, was part of the inaugural Real Estate Diversity Initiative cohort in St. Louis, and has since served as an alumni mentor.



**Ariel Frazier** is an MBA candidate at Columbia Business School (CBS). In addition to being a Toigo Fellow, she is also a Columbia Fellow, Forté Foundation Fellow, and Management Leadership for Tomorrow (MLT) Fellow, and she served as Assistant Vice President of Clubs within the CBS Student Government. Before business school,

Frazier worked as a Management Consultant in the Asset and Wealth Management sector at PricewaterhouseCoopers. In this role, she helped clients remediate regulatory risks and improve operational efficiency through outsourcing front-office functions. She also served on the executive boards of the Black Inclusion Network, Women's Advisory Network, and Skills for Society, PwC's pro-bono consulting team. Frazier holds a BS in Finance and Economics with a minor in Real Estate from Lehigh University.



**Jerome Fulton, Jr.**, is an MBA candidate at Harvard Business School, where he is the Co-President of the African American Student Union. Fulton recently interned with Nuveen, where he worked with the Real Estate Impact Investing group, focusing on managing affordable multifamily assets. Prior to HBS, Fulton worked

in strategy and operations at Deloitte Consulting and in financial services at EY, where he analyzed the commercial real estate portfolios of large banks. Fulton holds a BS in Accounting from the University of Florida (UF) and a Master of Accounting from the University of Southern California. He is also a certified public accountant in North Carolina. While at UF, Fulton was inducted into the UF Hall of Fame for his academic excellence and service to the university community. Additionally, Fulton runs the Angel B. Wilson Foundation, a nonprofit organization dedicated to helping high school students impacted by gun violence.



**Eliana Lozano** is an MBA candidate at the University of Michigan Ross School of Business. Originally from Habana, Cuba, and raised in Miami, FL; she earned a BS in Biological Health Sciences in 2017 from the University of South Florida and interned at JPMorgan Chase during summer breaks. Upon graduation, she continued

to work at JPMorgan Chase as a Marketing Associate and worked on a community consulting project to open a teen center to benefit underserved youths in Wilmington, DE. Currently, Lozano is the President of Michigan Business Women and an Investment Associate of the Michigan Ross Real Estate Fund; she completed an Open Access Fellowship at Hunt Capital Partners, an affordable housing syndicator based in Los Angeles. Lozano recently completed a summer internship at Nuveen Real Estate, working in portfolio management in the Chicago office.