

In keeping with its educational mission, the Pension Real Estate Association awards scholarships on an annual basis to promising students studying real estate at the undergraduate and graduate levels. PREA's scholarships have been distributed to students at 50 academic institutions. PREA congratulates the following 2015 scholarship recipients.

**Nikhil Chaudhri**

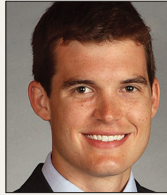
is a second-year MBA student at Columbia Business School. Prior to business school, he spent five years

at JPMorgan, where he advised corporate clients on debt financing and managed their exposure to interest rates by utilizing various derivative products. Chaudhri is the Cofounder of a 50-condominium senior housing development project in Michigan, and he owns and manages student housing properties in Ann Arbor, MI. This summer, he interned on the investment team at Health Care REIT. Chaudhri graduated from the University of Michigan, where he studied computer engineering. He is a CFA charterholder.

**Sameer Godiwala**

is an MBA and a master of real estate dual-degree candidate at Cornell University, jointly enrolled

in the Johnson Graduate School of Management and Baker Program in Real Estate. This past summer, he worked on hospitality real estate acquisitions and asset management at the Chartres Lodging Group. Prior to Cornell, Godiwala was a consultant, advising on real estate acquisitions and due diligence, and a supply chain professional, optimizing warehouse locations and logistics. Godiwala's real estate experience, passion for travel, and global worldview have led him to pursue a career in hospitality real estate investment and development. He is VP of Careers in Cornell's Associate Real Estate Council. Godiwala has a BA in economics from the University of Rochester.

**David Lawrence**

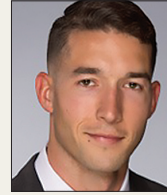
is a second-year graduate student, pursuing a dual master of business administration from the Kellogg

School of Management and master of design innovation from the McCormick School of Engineering. At Kellogg, he serves as a leader in the Real Estate Club and is a board fellow advising the Kohl Children's Museum. Prior to Kellogg, Lawrence was a consultant for four years in L.E.K. Consulting's Chicago office, and he spent time living and working in Shanghai. Lawrence also served as an Executive Director for Inspire, a nationwide network of more than 400 volunteers that provides non-profits with consulting services. This summer, Lawrence worked for Hines. He is a native of Houston and graduated from Haverford College in 2010.

**Carolina Lima**

is a 2016 MRED candidate at Auburn University. Originally from Rio de Janeiro, Brazil, she received a

BS in administration and finance from Ibmec Business School. Prior to relocating to the US, Lima worked for Aliansce Shopping Centers in Brazil. She was responsible for generating the company's executive earnings release and dealt directly with the company's investors as an Investor Relations Analyst. In June of 2015, she started working at Trimont Real Estate Advisors; her responsibilities include managing the collateral assets for mortgages, generating monthly and quarterly financial reports, and revising construction draw requests.

**Louis Lukondi**

is an MBA candidate at the University of San Diego School of Business Administration, focusing on real

estate, finance, and international business. He plans on exploring career options in either real estate private equity or management consulting. Prior to business school, Lukondi spent four years as a Logistics Officer in the Marine Corps, deploying as both a platoon commander on a Marine Expeditionary Unit and a team leader to Central America to advise foreign militaries on strategic and tactical level issues. He received a BS in civil engineering from Manhattan College in 2010.

**Joseph Pfeiffer**

is a 2017 MBA candidate at the Anderson School of Management at UCLA, where he will be concentrating on real estate. He began his

career negotiating commercial leases in some of New York City's most underserved neighborhoods while with L&M Development Partners. Pfeiffer is an Assistant Vice President at the New York City Economic Development Corporation. He serves as the Director of the Times Square Development Project & Other Development Parcels. Pfeiffer is a graduate of NYCEDC's 2015 Lead It Here leadership program and a winner of the program's Site Acquisition Competition. He earned a BS in finance from Lehigh University and holds a New York State salesperson's license.

### Fellowship Grant Recipients

PREA and the Robert Toigo Foundation have collaborated for the past 11 years to support the educational and professional development of minority students pursuing careers in real estate. We congratulate the following 2015 recipients of the PREA-Toigo Fellowship Grants.



**Mounir Rafeeq** is a 2016 MBA candidate at UCLA Anderson, where he is Vice President of the Anderson Real Estate Association. Prior to Anderson, Rafeeq worked for ValStone Partners, where he was responsible for the sourcing, underwriting, and asset management of distressed real estate debt and opportunistic equity acquisitions for the firm. This past summer, Rafeeq worked with Starwood Property Trust, originating and underwriting first mortgage bridge and mezzanine loans on all major product types. Rafeeq received a BBA from the Ross School of Business at the University of Michigan.



**Mitchell Vainshtein** is a second-year MBA candidate at the Kellogg School of Management. He is Co-President of the Kellogg Real Estate Club. He has also held Director roles in the Private Equity and Habitat for Humanity clubs. This summer, Mitchell interned at Tishman Speyer, where he focused on financing and planning large-scale development projects that revitalize urban neighborhoods. Prior to Kellogg, Mitchell worked at Insight Venture Partners, where he focused on investing in growth-stage companies and managing portfolio company strategy. He serves on the Board of Directors of Northlight Theatre as a Kellogg Board Fellow. Mitchell graduated from Yale University with a degree from the Ethics, Politics and Economics honors program, concentrating in urban studies.



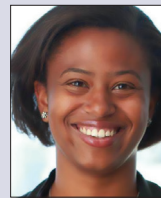
**Paul Zarian** is a 2016 MBA candidate at the Wharton School of the University of Pennsylvania, studying real estate and management. Prior to Wharton, Zarian was an Associate at Amstar, where he worked on the acquisition, asset management, and investor relations for the fund's real estate development projects in the US and four emerging markets. Zarian also built Amstar's research and investment strategy platform and published an article in the Institutional Real Estate Letter. He graduated in 2010 from Duke University with a BS in economics.



**Yuhua (Bella) Zhou** is a senior at the University of Wisconsin, Madison, majoring in real estate and finance. Her first internship was at Deloitte's Chicago office as a Real Estate Advisory Intern. Later, she interned at Chicago-based real estate investment firm Campbell Street Asset Management as an Acquisitions and Asset Management Intern, mainly focusing on value-added investment opportunities. Most recently, she has been working with Altus Group, specializing in valuation management consulting for major open-end diversified core funds in the nation.



**Jade Auzenne** is a 2016 MBA candidate at Harvard Business School. She began her career at J.P. Morgan, working as a Credit Analyst in the Private Bank. Most recently, she was a Corporate Banking Analyst at Bank of America Merrill Lynch, covering global industrial companies. Auzenne received her BBA from the Goizueta Business School at Emory University in 2010. This past summer, she worked in the Asset Management Group at Jamestown.



**Allyson Randolph** is a 2016 MBA candidate at the Wharton School at the University of Pennsylvania with a concentration in real estate and finance. At Wharton, she was a recipient of the Darivoff Family Fellowship in acknowledgement of her academic and personal achievements. She is also the Vice President of Speaker Series for Wharton's Real Estate Club. Randolph graduated from the Massachusetts Institute of Technology in 2010 with an SB in mechanical engineering. After MIT, she was an Analyst and then an Associate for J.P. Morgan's Public Finance Investment Banking group. Over the past summer, she worked as an Investment Associate on the Capital Deployment Team at Prologis.