# PROGRAM AGENDA

## 2022 PREA Institute

June 8-9, 2022



#### EMORY | GOIZUETA BUSINESS SCHOOL

### **Emory University,** *Goizueta Business School* Atlanta, GA

#### **PREA Institute Committee Members:**

Committee Chair, Dean Adler, Lubert-Adler Partners, L.P. Kevin Bassi, Griffis Residential Dan Cashdan, HFF Securities, a JLL company affiliate Christy Fields, Meketa Investment Group Randy Giraldo, Nuveen Real Estate Matt Hershey, Hodes Weill & Associates Steve Orbuch, Sculptor Capital Management Bradley Petersen, Jamestown Melanie Schiff, Ares Management LLC David Sherman, BGO Strategic Capital Partners and Paul Milstein Center For Real Estate, Columbia University



#### **DAY ONE–June 8, 2022**

 Emory University, Goizueta Business School (Classroom 208, 2nd Floor, East Wing Building)

 7:50 am
 Shuttle Service from Emory Conference Center Hotel to the Classroom

 8:00 am – 8:45 am Breakfast and Check-In

 8:45 am – 9:00 am Welcome and Opening Remarks

#### WELCOME AND OPENING REMARKS

**Edgar Leonard,** Associate Professor of Marketing; Senior Associate Dean for Graduate Programs, Goizueta Business School, Emory University

#### **CONFERENCE MODERATOR**

Hussain "Moos" Moosajee, Managing Principal, Blue Horseshoe Real Estate



Edgar Leonard

#### 9:00 am – 9:40 am

#### Macroeconomics–Global Financial and Demographic Trends



Hussain "Moos"

Moosaiee

An esteemed researcher and speaker on finance, global business strategy, and government policy, Professor Jeffrey Rosensweig will kick off the Institute program by describing the macroeconomic backdrop facing institutional investors. Having served as a senior economist for the Federal Reserve Bank of Atlanta and having taught money and banking at Yale, he is well positioned to address inflation, interest rates, and monetary policy. Rosensweig will set all the above in an international context, dynamically setting the stage for Institute sessions to follow.

Jeffrey Alan Rosensweig, *Director*, the Robson Program for Business, Public Policy, and Government, Goizueta Business School, Emory University





A.J. Robinson

David Rubinger

9:40 am - 10:30 am **The Evolution of Atlanta** 

How has Atlanta changed in recent decades? Two insiders will chart the city's transformation along economic, social, and political lines. The investor perspective will drive the conversation, as a shift from largely local ownership of buildings to more geographically dispersed institutional stakes cannot be ignored. The orientation will be future-looking, as the experts consider a constellation of policy questions, ranging from ESG to tax incentives, that will influence Atlanta's attractiveness to tech firms, the film industry, and legacy businesses, in turn shaping its real estate demand profile.

A.J. Robinson, President, Central Atlanta Progress (CAP) and the Atlanta Downtown Improvement District (ADID) David Rubinger, Market President and Publisher, Atlanta Business Chronicle

Hear the story of Chick-fil-A's founding and remarkable growth, told by the ultimate insiders. They will describe the restaurant's guiding principles, the innovation that has fueled its expansion, and the aligned partnerships that power both the chain and the Cathy family's real estate

#### 10:30 am - 10:45 am Refreshment Break

10:45 am - 11:45 am

investment company.

**Atlanta Entrepreneurs (Part I)** 



Dean Adler



Blake Goodman

Moderator: Dean Adler, CEO and Cofounder, Lubert-Adler Partners, L.P. Panelists: Dan T. Cathy, Chairman, Chick-fil-A Blake Goodman, CEO, Four Stones Real Estate, LLC





Benn R. Konsynski Bradley Petersen

#### 11:45 am – 12:30 pm

#### **Digital Assets and Metaverse Implications**

What exactly are web3, the metaverse, and NFTs? And how does the rise of these digital assets impact the real estate industry? This conversation will seek to demystify these concepts and discuss how the continued convergence of the physical and digital worlds might impact investors, tenants, and consumers.

Benn R. Konsynski, George S. Craft Distinguished University Professor of Information Systems and Operations Management, Goizueta Business School, Emory University Bradley Petersen, Director, Investor Relations, Jamestown

#### 12:30 pm – 1:30 pm LUNCHEON, Jenkins Courtyard



Oberg

Robert J. Webster

#### 1:30 pm – 2:30 pm

#### **Hospitality Trends and Opportunities**

What does real-time data say about how macroeconomic forces are shaping the hospitality space? And how do these effects vary, geographically and by subsegment, from luxury hotels to limited-service and extended-stay properties? Which investment theses are investors drawing upon as they deploy capital? Experts will weigh in on what they are seeing in the market today as well as the threats and opportunities materializing over the next one, three, or five years. Friendly differences of opinion and a dynamic conversation are expected!

 

 Moderator:
 Mit Shah, Founder and CEO, Noble Investment Group

 Panelists:
 Kathleen (Leeny) Oberg, Chief Financial Officer and Executive Vice President, Business Operations, Marriott International

 Robert J. Webster, President, CBRE Hotels Institutional Group





Dexter Warrior Daniel Berlin



Less Lincoln

#### 2:30 pm – 3:30 pm Tech Firms in Atlanta

Like many urban markets, Atlanta is an active player in the fierce competition for tech companies and talent. Leaders representing one of the foremost commercial real estate brokerages as well as high-profile tenants will talk about the factors drawing innovative firms to Atlanta and, in turn, the ways they and their people shape the city's economic and cultural landscape.

Moderator: Dexter Warrior, COO, T. Dallas Smith & Company
 Panelists: Daniel Berlin, Vice President of Engineering, Google, Inc.
 Less Lincoln, Principal Lead SE, Azure Cloud SRE, Microsoft

#### 3:30 pm – 4:00 pm Shuttle Buses to Roving Classroom

#### 4:00 pm - 6:00 pm Beltline Walking Tour

Join experts for a walking tour of the projects that have revitalized Atlanta's Beltline. The real estate operators behind these projects will share their experience and vision for why they chose Atlanta and their locations and what each executed development brought to the market. The Executive Director of the Atlanta Beltline Partnership will join as well to tell the history of the Beltline and its impact on Atlanta's real estate market.

- Krog Street Market (Terry Brown and Katie Grissom, Asana Partners)
- Fourth Ward & 725 Ponce (Jim Irwin, New City)
- Ponce City Market (Frances Bohn and Alexandra Kirk, Jamestown)
- Atlanta Beltline Partnership (Rob Brawner, Executive Director)

6:00 pm – 8:00 pm Dinner at Ponce City Market – Shuttle Service Provided Back to Hotel

#### DAY TWO–June 9, 2022

8:20 am Shuttle Service from Emory Conference Center Hotel to the Classroom 8:30 am – 9:00 am Breakfast





Dean Adler

Egbert L. J. Perry

#### 9:00 am - 9:45 am Atlanta Entrepreneurs (Part II)

The role of the built environment in revitalizing communities cannot be overstated. The cofounder and leader of a major real estate firm will share insights into the Atlanta Model that he pioneered, propelling the growth of mixed-income developments (ranging from affordable and workforce to luxury housing) in the city and spanning the United States, many enhanced by embedded health and educational resources.

Moderator: Dean Adler, CEO and Cofounder, Lubert-Adler Partners, L.P. Egbert L. J. Perry, Chairman, CEO, and Cofounder, The Integral Group

David Sherman

Srivas Pande



Christy Fields

#### 9:45 am - 10:45 am

#### How Are Investors Approaching Investment Decisions?

As we come out of the pandemic, we are in a very uncertain environment. Supply chains remain disrupted; the war in Ukraine has upended the global energy market; inflation has become a concern; interest rates are rising; and near term global growth projections are falling. At the same time, some real estate sectors and markets continue to enjoy strong rental growth even as new supply edges up. In short, not an easy environment to make real estate investment decisions. In this session we will look at a range of real estate investment ideas and discuss the investment merits and risks in light of the uncertain macro backdrop.

David Sherman, Co-Director, Paul Milstein Center for Real Estate and Adjunct Professor, Columbia University Graduate School of Business Administration Christy Fields, Managing Principal and Head of Real Estate Portfolio Solutions, Meketa Investment Group Sriyas Pande, Real Estate Analyst, Employees Retirement System of Texas





Robert Kazanjian Jack Semrau



Willie Sullivan

#### 10:45 am – 11:15 am

#### Short Take ONE: Emory's Peachtree Minority Venture Fund

Leaders of a groundbreaking, Emory-affiliated venture capital fund that invests in underrepresented minority entrepreneurs will describe their experience and impact. They will talk about the origin of this promising concept and how they turned the initial idea into concrete action. They will report on their first year of operations, covering such key tactical questions as how to define minority-owned or minority-led firms, and set their discussion in the context of Atlanta's vibrant ecosystem of business startups.

**Robert Kazanjian,** *Asa Griggs Candler Professor of Organization and Management; Academic Director,* the Roberto C. Goizueta Center for Entrepreneurship & Innovation, Goizueta Business School, Emory University

Jack Semrau, MBA Candidate, Emory University; Venture Development Manager, Delta Airlines; and Managing Partner, Peachtree Minority Venture Fund

**Willie Sullivan,** Founding Partner/Advisory Board, Peachtree Minority Fund, and Equity Transformation Consultant, Deloitte



Rohan Ganduri

#### 11:15 am – 11:45 am

#### Short Take TWO: Stabilizing Distressed Housing Markets

Applying the latest research methods, Emory Finance Professor Rohan Ganduri has examined two routes to recovery for distressed housing markets: (1) government-led property rehabilitations and (2) institutional investment in pre-packaged home portfolios. Professor Ganduri will speak about market liquidity, spillover effects, and other factors that help explain how either market-driven or public-sector interventions can play a measurably supportive role in economically challenged neighborhoods.

Rohan Ganduri, Assistant Professor of Finance, Goizueta Business School, Emory University





David Calloway

#### 11:45 am – 12:15pm

#### Short Take THREE: Data Center Partnership With Morehouse College

At once a revenue-generating property platform, technology training hub, and data security solution, the distributed network ImpactData has created in conjunction with HBCUs offers a compelling model with local influence and national scalability. The company's Chief Operating Officer and Cofounder will speak to developing digital infrastructure in urban markets, the important role that higher education can play in this endeavor, and the real estate dimensions of data center development.

David Calloway, COO and Cofounder, ImpactData

12:15 pm Program Concludes – Boxed Lunch



**Dean S. Adler** is CEO and Cofounder of Lubert-Adler Partners, L.P. He is head of the Investment Committee and is responsible for leading the strategic direction of the firm. Prior to Lubert-Adler, he worked at Ernst & Whinney, Baker and Hostetler, and CMS. Adler graduated magna cum laude from the Wharton School of the University of Pennsylvania. He also holds a JD degree with honors from the University of Pennsylvania Law School and was an instructor at the Wharton School between 1981 and 1983. He is an Executive Committee member and Research Sponsor for the Zell/Lurie Real Estate Center of the Wharton School.

**Daniel Berlin** is a Vice President of Engineering at Google, Inc, where he has worked for 16 years. He is responsible for Google's internal developer workflows and services that serve its large internal developer population and is the Atlanta Tech Site Lead. Over the years at Google, he has worked on a variety of projects, from open-source licensing policy to machine-learning tools to external-developer-tool projects. He has a BS in Computer Science from the University of Rochester and a JD from George Washington University School of Law.

David Calloway is the Cofounder and Chief Operating Officer of ImpactData. He supports the company's institutional vision while managing teams that oversee site selection, construction, strategic partnerships, service delivery, and data center operations. He also leads the company's mixed-finance and public-private partnership strategies toward transformative outcomes across the range of ImpactData stakeholders. Calloway began his career as a corporate attorney in the real estate and finance group of an AmLaw 100 global law firm. During his legal career, he helped originate, structure, and execute billions of dollars in transaction value across industry sectors and disciplines. He has spent nearly a decade as a mixed-use, mixed-finance real estate development operating partner, including business development, project implementation, operations management, deal structuring, capital raising, and mixed-finance transactions in urban markets nationally, with primary focus on the historic neighborhoods in and around the Atlanta University Center. His partnerships have resulted in millions in project funding and redevelopment, including private debt and equity, Choice Neighborhood Initiatives, grant awards, and New Market Tax Credit executions across housing, commercial, retail, education, hotel/hospitality, mission-critical, digital infrastructure, and community-focused product types. Calloway earned a BA in Literature from Morehouse College and a JD from Boston University School of Law.



**Dan Cathy** is the Chairman of Chick-fil-A, an Atlanta-based restaurant chain. Previously, he served as the company's CEO from 2013 to 2021, when his son, Andrew T. Cathy became the third CEO in the company's history. The son of Chick-fil-A's founder, Cathy continues to help guide the business and support the company's leaders. He is also involved in leader-ship development and the onboarding of new franchise operators and corporate staff.

**Christy Fields** is Managing Principal and Head of Real Estate Portfolio Solutions at Meketa Investment Group. She is also an owner and member of the board of directors of the firm. She leads the firm's Diversity Leadership Committee and participates as a member of the Investment Policy Committee and Private Markets Research Committee. Fields has more than 25 years of institutional real estate consulting experience. She assists Meketa's clients with strategic planning, policy development, underwriting and structuring of real estate investments, analysis of manager fees and performance, and board education, among other matters. Fields received a BA from Cornell University's School of Hotel Administration and an MBA from Yale University's School of Management.

**Rohan Ganduri** is an Assistant Professor of Finance at the Goizueta Business School at Emory University. Before joining Emory University, he received his PhD in Finance from Georgia Tech. Ganduri maintains an active research agenda in real estate, banking, household finance, and credit risk. Some of his recent research examines spillover effects and externalities in the housing market, the growth of fintech lending, and the transmission of bank funding shocks to consumers' balance sheets. Ganduri has published articles in *Real Estate Economics, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Review of Finance,* and the *Quarterly Journal of Finance.* He is also the recipient of the GARP Risk Management Research Award and the Q Group Research Award. Ganduri also holds a bachelor's degree from the Indian Institute of Technology, Bombay, India, and a master's degree in Quantitative and Computational Finance from Georgia Tech.

**Blake Goodman** is the Chief Executive Officer of Four Stones Real Estate. Prior to launching Four Stones Real Estate in 2020, he was the Executive Director of Real Estate Investments for the Cathy family, maximizing the value of Chick-fil-A's real estate holdings. Goodman earned his BBA and JD at the University of Georgia and successfully completed the Executive Program for Growing Companies at Stanford University.



Robert K. Kazanjian is the Asa Griggs Candler Professor of Organization and Management and Academic Director of the Roberto C. Goizueta Center for Entrepreneurship & Innovation at Emory University's Goizueta Business School. He has been on the Goizueta faculty for more than 30 years. He previously served as Interim Dean, Vice Dean for Programs, and Senior Associate Dean for Strategic Initiatives at Goizueta. Prior to Goizueta, Kazanjian was a faculty member at the Graduate School of Business at the University of Michigan. More recently, he was a Visiting Professor at the Amos Tuck School of Business at Dartmouth College. He has regularly taught in senior executive programs across the US, as well as in Asia. Kazanjian's research interests center broadly on the interface of strategic intent and organization design. This includes issues of organizational capability creation, innovation processes, and entrepreneurship. Kazanjian has consulted and done executive education work in the areas of strategy, strategic change, organization design and innovation with firms such as General Electric, General Motors, the Home Depot, Boston Scientific Corporation, Goldman Sachs, Honeywell, Singapore Airlines, IBM, Acer, Westinghouse, Abbott Labs, Exxon, SunTrust, Lockheed Martin, International Paper, Tyco, and Siemens North America. Kazanjian received his PhD in Organization and Strategy as well as an MBA from the Wharton School of the University of Pennsylvania. He has a BA in Economics (with honors) from Hamilton College.

**Benn R. Konsynski** is the George S. Craft Distinguished University Professor of Information Systems and Operations Management at Emory University's Goizueta Business School. Previously, he spent six years on the faculty at the Harvard Business School, where he taught in the MBA program and several executive programs. Prior to HBS, he was a Professor at the University of Arizona, where he was a cofounder of the university's group decision support laboratory. Konsynski was named Baxter Research Fellow at Harvard and Hewlett Fellow at the Carter Center in Atlanta. He has published in such diverse journals as *Communications of the ACM* and *Harvard Business Review*. He specializes in issues of digital commerce and information technology in relationships across organizations. He also studies "profiling technologies" (RFID, motes, dust, mesh networks, etc.) as a basis for analysis of best practice and theory development in these rapidly developing areas. Konsynski has served as a consultant on management and technology issues with many organizations, including UPS, IBM, and AT&T. He has been a key advisor to UPS and has facilitated the UPS Information Technology Strategy Committee since 1995. Konsynski holds a PhD in Computer Science from Purdue University.



**Edgar Leonard** is an Associate Professor of Marketing. Ed currently teaches in the EMBA degree program and is a regular contributor to the School's non-credit Executive Education programs. One of his programs, Marketing Strategies and Analysis for Competitive Advantage, has been rated among the top 5 programs in the Marketing and Sales area by INC. Previously he has served as Associate Dean of the Executive MBA Programs and has also directed the Evening MBA program. Prior to joining Emory he was a faculty member at North Carolina State University in Raleigh where he held a joint teaching and research position. Ed holds MBA and PhD degrees in Business and an undergraduate degree in Chemistry.

Less Lincoln is Principal Software Engineering Manager, SRE, at Microsoft. His responsibilities are to design, start up, maintain, transform, and decommission aaS (as a Service ) programs and business units. He is often engaged at the point when an IT business or business unit moves from one mode of operation to another, e.g., mergers and/or acquisitions, start-up to sustained operation, or re-architecture/modernization of a service. Lincoln deeply considers cultural and sociological issues, resulting in highly functional, possibly unorthodox, organizational architectures. Previous experience includes MindSpring (EarthLink) Network Operations, SecureWorks Security Operations/Field Engineering, Google Hardware Operations/ Network Operations/Non-Standard Infrastructure (including Douglasville), and Google [X].

Hussain "Moos" Moosajee is the Managing Principal of Blue Horseshoe Real Estate (BHRE). He is responsible for sourcing, shaping and executing all aspects of BHRE's residential build for rent platform. In conjunction with his BHRE partners, Mr. Moosajee is also responsible for the asset management of the company's existing office portfolio and acquisition of new office assets. Prior to BHRE, Mr. Moosajee was a Senior Vice President within Trammell Crow Company's (TCC) Atlanta Business Unit overseeing the development of multifamily housing and mixed-use developments for the southeast region. From 2013 - 2019, Mr. Moosajee was with AIG Global Real Estate focused primarily on launching and co-leading a national student housing and senior housing equity investment platform. In 2011 – 2012, Mr. Moosajee was at Jamestown Properties actively turning around a portfolio of distressed assets. An Atlanta native, Mr. Moosajee started his Atlanta real estate career in 2006 during his first tenure at AIG Global Real Estate on the Atlantic Station Development Team working on office, retail and residential developments. He started his career in real estate as a financial analyst at JLL's Washington, DC office. In addition to Mr. Moosajee's professional work, he is an Adjunct Lecturer at Emory University's Goizueta Business School in the Department of Finance specializing in Real Estate.



**Kathleen (Leeny) Oberg** is Chief Financial Officer and Executive Vice President, Business Operations, of Marriott International. In this role, she is responsible for the company's financial strategy and execution, including financial reporting and accounting, financial planning and analysis, global treasury operations, project finance, investor relations, tax, internal audit, global operations finance, and mergers and acquisitions. Prior to being appointed to this role in 2016, Oberg was CFO for the Ritz-Carlton, where she contributed to the brand's performance, growth, and organizational effectiveness. Since joining Marriott in 1999, Oberg has served in a range of financial leadership positions, such as Senior Vice President, Corporate and Development Finance; Senior Vice President, International Project Finance and Asset Management for Europe and the Middle East and Africa; and senior finance executive for the region.

**Sriyas Pande** is an Investment Analyst on the Real Estate Team at Employees Retirement System (ERS) of Texas, where he is responsible for evaluating investment opportunities across asset classes and geographies (domestic and international). Prior to joining ERS, Pande worked in various smaller/regional private real estate investment firms, where his responsibilities spanned from acquisition to asset management. Pande holds a BBA in Finance from Texas Christian University and an MS in Real Estate from Baruch College, City University of New York. Pande is a Koza Fellow.

Egbert L. J. Perry is the Chairman, Chief Executive Officer, and Cofounder of The Integral Group. Credited with the community development strategy dubbed "the Atlanta Model," Perry first conceived and then led Integral in collaboration with the company's public-sector partner to create a legal, regulatory, and financial model that made holistic, mixed-income community developments a legal and financial possibility. The strategy facilitates marketrate and affordable rental and for-sale housing and commercial and retail uses, complemented by early-childhood and K-12 education solutions, health, wellness and recreation facilities, and services that help families access job training and employment while pursuing self-sufficiency. Perry joined the board of Fannie Mae and became Chairman of the board until the end of 2018. Before cofounding the Integral Group, Perry helped grow an Atlanta-based real estate and construction company into the nation's third-largest African American-owned business. Perry actively serves on the Board of Trustees of the University of Pennsylvania, and the boards of the Atlanta Business League, Central Atlanta Progress, the National Center for Civil and Human Rights, the Carter Center, and the Penn Institute for Urban Research. He also served on the boards of the Federal Reserve Bank of Atlanta, Atlanta Life Financial Group. Perry received both a BS and an MS in Civil Engineering from the University of Pennsylvania's Towne School of Engineering, and an MBA with majors in Finance and Accounting from the Wharton School.



**Bradley Petersen** is a Director of Investor Relations at Jamestown, where he leads institutional capital raising and supports the servicing of current investors. Prior to joining Jamestown in 2020, Petersen spent the previous 12 years at Garrison Investment Group and Aetos Capital Real Estate, cultivating relationships with institutional investors and their consultants. Previously, he worked in the Fixed Income Securitized Product Group at Morgan Stanley. Prior to Morgan Stanley, Petersen worked at Cravath, Swaine and Moore, LLP. He is a member of the Pension Real Estate Association, the PREA Institute Committee, IREI, and NYPEN Real Estate. Petersen received a BA from Colby College.

A.J. Robinson is President of Central Atlanta Progress (CAP), a private business association that is one of the most effective advocacy and economic development organizations in the city, and the Atlanta Downtown Improvement District (ADID). He manages the overall strategic functions of CAP and ADID. Before joining CAP, Robinson was President of the multidimensional real estate company Portman Holdings, where he managed all aspects of the firm's real estate development and property management processes. Prior to Portman Holdings, Robinson participated in the US Department of Commerce's creation of China's first business school in 1980 under a protocol signed by President Jimmy Carter and the Chinese Department of Education. During that time, Robinson researched, wrote, and taught case studies in Dalian, China, and traveled extensively throughout China and Asia. Robinson's articles have been published in the Wall Street Journal, Asian Wall Street Journal, Harvard Business Review, Atlanta Journal-Constitution, the Atlanta Business Chronicle, and National Real Estate Investor. Robinson has been consistently recognized as one of Georgia Trend's 100 Most Influential Georgians and Atlanta Business Chronicle's 100 Most Influential Atlantans. He currently serves on the Board of Directors of the University Financing Foundation, Atlanta Convention and Visitor's Bureau, the National Center for Civil and Human Rights, and the Emory Center for Ethics Advisory Board. Robinson received an MBA from Harvard School of Business and a BBA degree in Accounting from Emory University.



Jeffrey Rosensweig is the Director of the John Robson Program for Business, Public Policy, and Government at Goizueta Business School of Emory University. Previously, he served for six years as an Associate Dean. An international business and finance Professor, he focuses on global investing and business in the global economy. He also specializes in financial, macroeconomic, and business forecasting. Rosensweig is a frequent speaker to leading executives on topics related to global economic and financial trends and forecasts. In 2000, Rosensweig was elected a lifetime member of the US Council on Foreign Relations. Rosensweig is often guoted in the national business press, including Forbes, Fortune, and Businessweek. He has appeared nationally on World News Tonight, Good Morning America, the Today Show, the Nightly News, Nightline, Bloomberg TV, and he is a frequent economic commentator for CNN. He has published numerous papers in academic and business journals and has written three books, including Winning the Global Game: A Strategy for Linking People and Profits. Active in executive education, Rosensweig was recently selected by the Wall Street Journal as one of the 12 favorite professors in all executive MBA programs worldwide. Before Emory, Rosensweig served as Senior Global Economist in the Research Department of the Federal Reserve Bank of Atlanta. Other previous experience includes serving as an Economic Consultant to the Government of Jamaica and teaching international finance at Yale's School of Management. Elected by the faculty in 1996, Rosensweig served for 12 years as Chairman of Emory University's Center for Ethics. Rosensweig received an MA and a BA in Economics (summa cum laude) from Yale University and a PhD in Economics from Massachusetts Institute of Technology. Further, he received a master's degree in Philosophy, Politics, and Economics as a result of two years of study at Oxford University as a Marshall Scholar.

**David Rubinger** is Market President and Publisher of the *Atlanta Business Chronicle*. He began his career in Atlanta as a reporter with the *Chronicle* in 1989. He later served as Managing Editor and Editor until joining PR firm Ketchum in 1999. After Ketchum, Rubinger led global communications for Equifax. After eight years running his own communications consulting firm, Rubinger rejoined the *Chronicle* in his present role to oversee all facets of the media company's operations: editorial, advertising, circulation, and events. Rubinger is a member of Leadership Atlanta Class of 2000. He also serves on the boards of the Metro Atlanta Chamber, Atlanta Convention & Visitors Bureau, Emory University Board of Visitors, and Emory's Center for Ethics. He is a graduate of Trinity College.



Jack Semrau is the Venture Development Manager at Delta Air Lines, and he leads the Peachtree Minority Venture Fund (PMVF) as one of its first Managing Partners and helped oversee the initial round of three investments for the fund. At Delta Air Lines, Semrau is responsible for a variety of efforts related to corporate venture at Delta: sourcing new opportunities, engaging business partners, and supporting the existing portfolio. Across all this, he is passionate about people, inclusion, and the power of tech to enable access. Semrau holds an Aerospace Engineering degree from Georgia Tech and will complete his MBA at Emory as an Evening MBA student in the fall of 2022.

**Mit Shah** is Founder and Chief Executive Officer of Noble Investment Group and provides overall strategic guidance for the Noble organization and heads its investment committee. He has been profiled in *Newsweek* magazine as one of the most influential South Asians in the US, named as one of Atlanta's most prominent leaders by *Atlanta Magazine* and the *Atlanta Business Chronicle*, and as one of the 21st century's most influential hospitality industry leaders by both *Lodging Hospitality* magazine and *Lodging* magazine. He is the 2019 recipient of the prestigious IREFAC Arne Sorenson Award for outstanding leadership in the hospitality industry. Shah serves as an Executive Committee member of the board of directors for the American Hotel and Lodging Association and is Co-Chairman of its Industry Real Estate and Finance Advisory Council. He is a member of the owner advisory boards for Marriott International and Hyatt Hotels Corporation and was non-executive Chairman of the board for LaQuinta and CorePoint Lodging REIT prior to their successful realizations for shareholders. Shah is a member of the Board of Trustees for his alma mater, Wake Forest University, and is Chairman of its investment committee.

**David M. Sherman** is Senior Advisor and member of the Investment Committee at BGO Strategic Capital Partners (formerly Metropolitan Real Estate), a real estate investment management business that he cofounded in 2002 and of which he served as President through 2018. Sherman also serves as Co-Director of the Paul Milstein Center for Real Estate and an Adjunct Professor at the Columbia University Graduate School of Business Administration. Sherman has more than 35 years of real estate experience. Prior to cofounding Metropolitan, he held positions in real estate investment banking, equity research, consulting, finance and strategic planning at D. Sherman & Company, Smith Barney, The Harlan Company, First Boston, and Paine Webber. He has also served as Chairman of the PREA Institute Committee and currently serves as Co-Chair of the PREA Governance Committee. Sherman received an AB in Mathematical Economics (magna cum laude) from Brown University and an MBA in Finance from Columbia Business School.



**Willie Sullivan** is the Founding Partner/Advisory Board member of Peachtree Minority Fund and an Equity Transformation Consultant at Deloitte. In addition, as the Founder of the John R. Lewis Racial Justice Case Competition, he has created a platform for more than a thousand students from across the country to engage with Fortune 500 companies (including Salesforce, Truist, Johnson & Johnson, HP, Southern Company, Walmart, Accenture, Yum Brands, IBM, UPS, Moderna) to turn their racial equity goals into tangible actions. The Peachtree Minority Venture Fund is the first student-run venture capital fund focused exclusively on supporting underrepresented minority (Black, Latino(a), Native American) founders. Sullivan holds an MBA from Emory University, an MM from the University of Michigan, and a BM from Arkansas State University.

**Dexter Warrior** is the COO at T. Dallas Smith & Company and advises clients on leasing or acquiring office space, industrial space, and land that complements a company's business objectives. Over a span of 26 years prior to T. Dallas Smith, Warrior served in a variety of investment management roles with Equitable Real Estate and Lend Lease and as an Executive Director and Portfolio Manager with Morgan Stanley. He is involved with the Georgia World Congress Center Board of Governors Executive Committee, the Atlanta Convention and Visitors Bureau Board Executive Committee, the Atlanta Commercial Board of Realtors Board of Directors, Leadership Atlanta (past Board Chair), the Atlanta Business League, and the Carter Center Board of Councilors. Warrior earned a BBA in Management and an MS in Real Estate from Georgia State University.

**Robert J. Webster** is the President of the CBRE Hotels Institutional Group, specializing in fullservice investment sales in the US. He has been recognized by *Real Estate Forum* magazine as a "Superstar Investment Sales Broker," ranking him the third most productive investment broker in the country. He is the recipient of the Jack A. Shaffer Financial Advisor of the Year Award, given to the top hotel investment sales professional in the lodging industry. Webster's career during the past 40 years has spanned a broad range of disciplines within the hotel industry. Before joining CBRE's Hotels Group, he was Senior Managing Director at JLL for nine years. Prior to that, he was Managing Director at Hodges Ward Elliott for 23 years. Webster was also Director of Real Estate for the Ritz-Carlton Hotel Company, a Senior Hotel Real Estate Consultant with Laventhol & Horwath in Boston, and an Operations Analyst at the Plaza Hotel in New York City. He has 35 years of experience specific to hotel real estate.