

John W. Koza

Leadership Program

November 2024

Purpose of the John W. Koza Leadership Program

Named in recognition of former chairman John Koza, a respected industry leader and exponent of investor education, the Leadership Fellows Program is designed to promote engagement in PREA among up-and-coming leaders in the institutional investor community. The objective is to familiarize investors with the organization early in their investment careers to ensure that they are fully aware of the educational resources available to them. The program will also be a source of the Association's next generation of institutional leadership. John Koza was a long-time PREA supporter, Board Director and, from 2003 to 2004, Board Chairman. He was a staunch advocate for the Association's educational initiatives, including the PREA Institute, conferences, and CEO Leadership Forum. We dedicate the Leadership Fellows program in recognition of his many important contributions.

Eligibility

Participation in the Leadership Fellows Program will be limited to representatives of member firms that fall within the "Investor" category. Additionally, candidates for selection as future industry leaders must have an interest in becoming more active participants in PREA and its investor initiatives. There are no age limits to be considered for the John W. Koza Leadership Fellow designation. Applicants must have three years of combined real estate investment experience at investor and/or GP organizations.

Nomination and Selection

The application form for the 2025 Program will be available starting in November 2024. Supervisors may nominate eligible individuals who work within their organizations, or prospective Fellows may nominate themselves, providing contact information for their supervisor. Nominations must be received by December 27, 2024. The Institutional Investor Council will select new Fellows each year from among the nominees, with an eye to maintaining balance by investor category. No more than six Fellows will be selected annually, and the number from any single investor organization will be limited to one. Notice of acceptance into the program will be sent to both the candidate and the supervisor/sponsor.

Benefits and Expectations

Fellows will receive a conference fee waiver and travel expense stipend of up to \$2,000 per event (subject to the gift policy of the representative's firm) to attend the Spring Conference, the Annual Investor Conference and the PREA Institute. **Each Leadership Fellow will participate for a two-year period and is required to attend those three PREA events during their Fellowship period. If the Fellow is unable to attend all three events in their first year, they will no longer be eligible to attend PREA events in the second year as a PREA Fellow (unless they receive an exemption from PREA).** At the conclusion of the first year of their tenure, each Fellow will share insights into their experiences in a report to the Investor Council, during either the Investor Conference in October or the Spring Conference in March.

Engagement

At the beginning of the two-year scholarship period, Fellows will be asked to contribute their time and skills to the association through participation in one of PREA's standing committees, affinity groups and/or select projects as determined by the PREA Institutional Investor Executive Committee. Experience within the leadership structure will give Fellows the opportunity to maximize the benefits of membership for their own firms as well as benefit the Association at large. Additionally, their participation in PREA's educational forums will give them opportunities to expand upon their knowledge of industry trends and developments.

John W. Koza Leadership Program

To be considered for a **John W. Koza Leadership Fellow** position, please complete the following form and forward it along with supporting materials to Jack Nowakowski (jack@prea.org). **Please be sure you review all eligibility, nomination and selection criteria before submitting your application.**

An individual may directly apply or a supervisor may apply for an individual.

Submission deadline is December 27, 2024

Name _____

Organization _____

Title _____

Years at current organization _____

Years working in real estate-related positions _____

Have you attended PREA events in the past? Yes No

If yes, which events?

If no, why not?

Recommended additional information to be submitted with your application:

- **Letter of Interest: A one-page statement of interest from you indicating your interest in becoming a more active participant in PREA and the institutional investor projects and initiatives**
- **Résumé**
- **Letter(s) of recommendation**
- **References**

Participation in the Leadership Fellows Program is limited to representatives of member firms that fall within the “Investor” category. Institutional Investors are not for profit organizations that invest predominantly for their own account (at least 80% of total real estate assets invested), such as, corporate and public pension funds, endowments, foundations, Taft Hartley plans and comparable international investors.