Spring Conference
March 26-27, 2015
Mandarin Oriental Washington DC

Conference Co-Chairs
Cia Buckley Marakovits
Partner and Chief Investment Officer
Dune Real Estate Partners

Jack Chandler
Managing Director
Global Chairman of Real Estate
BlackRock

Russell C. Platt
Managing Director and Chief Executive Officer
Forum Partners

Pension Real Estate Association
**Day One** Thursday, March 26, 2015

**7:30am–8:45am** Investor Only Breakfast (Closed Session)

**7:30am–8:45am** New Members and First Time Attendees Breakfast Gallery Room

**7:30am–8:45am** Registration and Continental Breakfast Grand Ballroom Foyer, Lower Meeting Level

**8:45am–9:00am** Welcome and Opening Remarks Grand Ballroom, Lower Meeting Level

**9:00am–10:00am** General Session 1 Grand Ballroom, Lower Meeting Level

**Sliding Price of Oil: Who Wins and Who Loses?**

After falling by 50% within a six-month span, will oil prices resume their downward path or head back above $100 per barrel? Oil market experts will debate the supply and demand factors, from the shale oil revolution to OPEC production and global energy consumption patterns, behind future oil price changes, and address the investment implications of those price movements.

**Moderator** Amy Myers Jaffe, Executive Director for Energy and Sustainability at University of California, Davis

**Panelists** James Burkhard, Vice President, Scenarios, Strategy and Head of Oil Market Research, IHS

Jeffrey Currie, Global Head, Commodities Research, Goldman, Sachs & Co.

Pierre Lapeyre, Jr., Founder, Senior Managing Director, Riverstone Holdings LLC

Robb Turner, Senior Partner and Co-Founder, ArcLight Capital Partners

**10:00am – 11:00am** General Session 2 Grand Ballroom, Lower Meeting Level

**Central Banks: What is the End Game of Monetary Policy?**

As observers look for signs of impending rate increases from the Federal Reserve and gauge the extent to which central banks in Europe, Japan and elsewhere might move in the opposite direction (i.e., toward more accommodative stances), a panel well-versed in monetary policy will share their forecasts and outline what they signify for investors, both within real estate and across other asset classes.

**Moderator** Gillian Tett, U.S. Managing Editor, Financial Times, Award Winning Journalist and Author

**Panelists** Peter Fisher, Senior Director, BlackRock Investment Institute and Senior Fellow, Center for Global Business and Government, Tuck School of Business at Dartmouth

Ian MacFarlane, Chief Strategist, The Bank Credit Analyst service, BCA Research

Benn Steil, Senior Fellow and Director of International Economics, Council on Foreign Relations
11:15am – 12:15pm  General Session 3  Grand Ballroom, Lower Meeting Level  
**Implications of Macro Issues for Real Estate**
A group of respected global institutional investors will reflect on the preceding sessions on energy and monetary policy and offer insights into the ways they are integrating those factors into their investment strategies. They will examine how they feel the US market compares with other markets in light of current pricing and describe how real estate is competing for capital within their organizations.

**Moderator**  Jack Chandler, Managing Director, Global Chairman of Real Estate, BlackRock  
**Panelists**  
- Thomas Arnold, Head of Americas Real Estate, Abu Dhabi Investment Authority  
- Mike DiRe, Director of Real Estate, California State Teachers’ Retirement System  
- Guido Verhoef, Managing Director Private Real Estate, PGGM

12:15pm – 2:15pm  Luncheon  Oriental Ballroom, Lower Meeting Level

12:15pm – 2:15pm  Affinity Group Luncheon Program  (Appointed Members Only)

2:30pm – 3:20pm  General Session 4  Grand Ballroom, Lower Meeting Level  
**Development: Is Build-to-Core a Reality?**
As the cap rates associated with traditional core assets hit extreme lows in many markets, investors have given renewed consideration to an approach that combines the perceived income stability of core with the pricing (and potential risk) of non-core investment. A group of industry leaders with experience in building to core will survey the full array of considerations that come with the territory, from where the allocation fits in a portfolio to yield expectations and optimal hold durations.

**Moderator**  Cia Buckley Marakovits, Partner & Chief Investment Officer, Dune Real Estate Partners  
**Panelists**  
- Alison Garcia, Director of Real Estate, North Carolina Retirement System  
- Matt Kelly, Managing Partner, The JBG Companies  
- Everett (Skip) Miller, Director of Real Estate Investments, New York State Common Retirement Fund  
- Kenneth Munkacy, Senior Vice President of GID Investment Advisers LLC, and Senior Managing Director of GID International Group
Day One  Thursday, March 26, 2015  continued

3:20pm – 4:10pm  General Session 5  Grand Ballroom, Lower Meeting Level
Debt Markets/Volatility in Finance and Investment Strategies
A panel of real estate finance veterans will address the most prevalent and emerging sources of capital for property investment. In addition to discussing strategies for effectively garnering and deploying real estate financing in today’s market, they will identify the greatest risks and opportunities along the debt-to-equity spectrum at present and under a range of future scenarios.

Moderator  Hugh Frater, Chairman, Berkadia
Panelists  Grace Huebscher, President of Multifamily Finance, Capital One
Samir Lakhani, Managing Director, BlackRock
Steven Schwartz, Managing Director, Torchlight Investors

4:10pm – 5:10pm  General Session 6  Grand Ballroom, Lower Meeting Level
Regulatory Updates
A Conversation With Jeff DeBoer, CEO, The Real Estate Roundtable and Richard Saltzman, President, Colony Capital
With the nation’s capital as a fitting backdrop, two real estate industry leaders will delve into the property market implications of governmental policy and programs, from the budget and debt-ceiling debates to immigration and tax reform efforts. Status updates will also be provided on the Foreign Investment in Real Property Tax Act, the EB-5 immigrant investor program, potential revisions to the Dodd-Frank Act, and SEC registration considerations.

5:15pm  Annual Meeting of Members  Grand Ballroom, Lower Meeting Level
Year-end Report – Members Only

6:30pm – 7:30pm  PREA Cocktail Reception  Oriental Ballroom, Lower Meeting Level

7:30pm – 9:30pm  Dinner with David Brooks  Grand Ballroom, Lower Meeting Level
Known for his perceptive social and political commentary, New York Times Op-Ed columnist David Brooks will illuminate today’s political climate and assess the field of presumptive candidates for the 2016 presidential election. His analysis will reflect on a range of global economic and geopolitical factors, from euro zone stability to nuclear negotiations with Iran, currently impacting the US political terrain.

9:30pm – 11:30pm  PREARISINGLEADERS  (Invitation Only)
Day Two  Friday, March 27, 2015

8:00am – 8:45am  Continental Breakfast

8:45am  Opening Comments

9:00am – 9:50am  General Session 7  Grand Ballroom, Lower Meeting Level
Global Geopolitics
Celebrated journalist Fareed Zakaria will highlight the interplay of major geopolitical forces and events in a review of today’s most important global developments, from Iraq and Syria to Western Europe and South America. In the spirit of his show GPS, an acronym for “Global Public Square,” Zakaria will lead a subsequent Q&A session with Spring Conference participants.

9:55am – 10:45am  General Session 8  Cybersecurity
Following his geopolitical discussion, Zakaria will sit down with former Marine Corps officer and defense technology specialist Nate Fick for a conversation about a subject that has drawn intense interest in recent years: the security of our nation’s military, governmental, and commercial networks and databases.

PROGRAM CONCLUDES

Conference Committee

Howard Margolis  
Chairman  
MRP Group

Amachie Ackah  
Clay Cove Capital, LLC

Trina Bigby-Sanders  
Los Angeles County Employees Retirement Association

Diego Carrillo  
California Public Employees’ Retirement System

Tom Flexner  
Citi Global Markets Inc.

Spencer Haber  
H/2 Capital Partners LLC

Alison Hawkins  
CBRE Global Investors

Josh Kawai-Bogue  
California State Teachers’ Retirement System

Steve LeBlanc  
CapRidge Partners, LLC

Greg Moran  
Dividend Capital Group

Robert Murray  
Praedium Group LLC

Caixia Ziegler  
Ford Foundation
Thomas R. Arnold is Head of Americas–Real Estate at Abu Dhabi Investment Authority. He is responsible for the development and execution of ADIA’s Americas and global real estate strategy. Arnold started his career as a transactional lawyer, principally with Holland & Knight, focusing on real estate, lending, securities, and bankruptcy matters. He began his alternatives investment focus at Salomon Brothers (now Citigroup) with selective firm principal activity and related advisory work for financial institutions saddled with troubled loan and REO assets. After Salomon Brothers, Arnold joined Credit Suisse as a Director and Principal of the Praedium Funds. He then joined ING as a Managing Director and Portfolio Manager. Between ING and his current position at ADIA, Arnold was a Partner at Cerberus Capital Management. Arnold is a graduate of the Advanced Management Program of the Harvard Business School and holds a BS in economics, with honors, and a JD from the University of Florida, a Master’s of Law (Taxation) from New York University, and an MBA from the Amos Tuck School at Dartmouth College.

David Brooks is a biweekly op-ed columnist at The New York Times and a regular analyst on the PBS NewsHour and NPR’s All Things Considered. He has been a Senior Editor at the Weekly Standard and a contributing editor at Newsweek and The Atlantic. Brooks worked at the Wall Street Journal for nine years in a range of positions, including op-ed editor. He is a keen observer of the American way of life and a penetrating analyst of present-day politics and foreign affairs. Brooks is the author of the books Bobos in Paradise, On Paradise Drive, and The Social Animal: The Hidden Sources of Love, Character and Achievement. He holds honorary degrees from Williams College, New York University, Brandeis University, and Occidental College, among others. In 2010, Brooks became a member of the American Academy of Arts and Sciences. He is a graduate of the University of Chicago.

Cia Buckley Marakovits is Chief Investment Officer, Partner, Managing Director, and member of the Investment Committee at Dune Real Estate Partners. Prior to joining Dune in 2007, Buckley Marakovits was the President of the US Fund Business for JER Partners, an affiliate of the J.E. Robert Companies. Buckley Marakovits held a variety of positions at JER, including Chief Financial Officer, Head of Asset Management, Head of Acquisitions, and President of the US Fund Business. Before joining JER, Buckley Marakovits spent more than nine years in the Real Estate Investment Banking Group of Bankers Trust. She is a Trustee and member of the Investment Committee of the Urban Land Institute and a member of its Women’s Leadership Initiative; she is a member of PREA, serves as a member of Columbia Business School’s MBA Real Estate Program Advisory Board, and is a member of the Executive Committee of the Samuel Zell and Robert Lurie Real Estate Center at the Wharton School. Buckley Marakovits received an MBA from Columbia University and a BA from Lafayette College.

James Burkhard is Vice President, Scenarios, Strategy and Head of Oil Market Research for IHS. He is responsible for the research covering the world and regional crude oil and refined product markets. He also leads the development and delivery of the IHS global scenarios that cover macroeconomics, geopolitics, and the energy and automotive industries. His team is also responsible for the delivery of IHS CERA integrated products that service the financial industry. In addition to leading IHS CERA oil research, Burkhard served on the US National Petroleum Council committee that provided recommendations on US oil and gas policy to the US Secretary of Energy. Before joining IHS CERA, Burkhard was a member of the United States Peace Corps in Niger, West Africa. He holds a BA from Hamline University and an MS from the School of Foreign Service at Georgetown University.

Jack Chandler is Managing Director and Chairman of BlackRock’s Global Real Estate business. Prior to joining BlackRock in 2011, Chandler held various positions with LaSalle Investment Management throughout his 25-year service, most recently as the Global Chief Investment Officer and Executive Chairman for Asia Pacific. In addition, he led the Client Services Group in creating new products and vehicles to expand LaSalle’s investors’ access to attractive investment opportunities across the globe. From 2000 until 2010, he was the CEO for Asia Pacific, where he was responsible for creating the firm’s Asia Pacific business. Prior to relocating to Asia in 2000 to launch the business there, Chandler was Managing Director for the firm’s direct investment activities in the US. Chandler received a BS in industrial engineering (summa cum laude) from the University of Massachusetts and an MBA from Harvard Graduate School of Business.
Jeffrey Currie is the Global Head of Commodities Research in the Global Investment Research (GIR) Division of Goldman Sachs. He is responsible for conducting research on commodity market dynamics in the context of corporate risk management programs, short- and long-term commodity investment strategies, and asset allocation. Currie is also a member of the GIR Client and Business Standards Committee and the ECS Executive Committee. Previously, Currie was the European Co-Head of Economics, Commodities, and Strategy Research. Currie joined Goldman Sachs in 1996 and was named Managing Director in 2002 and Partner in 2008. Prior to joining the firm, Currie taught undergraduate and graduate courses in microeconomics and econometrics at the University of Chicago and served as the associate editor of Resource and Energy Economics. He also worked as a consulting economist, specializing in energy and other microeconomic issues, at Ernst & Young, LLP, and Economic Insight, Inc. In addition, he has advised numerous government agencies in the United States, the European Union, and Russia. Currie earned a PhD in economics from the University of Chicago.

Jeffrey D. DeBoer is the founding President and CEO of The Real Estate Roundtable, which represents the leadership of the nation’s top 150 privately owned and publicly held real estate ownership development, lending, and management firms, as well as the elected leaders of the 17 major national real estate industry trade associations. In addition to his position at the Roundtable, DeBoer serves as Chairman of the Real Estate Industry Information Sharing and Analysis Center, an organization dedicated to enhancing communication between the industry and federal policymakers on matters relating to building security, terrorist threats, and incident reporting. He also serves as Chairman of the National Real Estate Organizations, a coalition of real estate trade associations working to enhance the industry’s overall Washington advocacy efforts. Previously, he served as Co-Chairman of the Advisory Board of the RAND Corporation’s Center for Terrorism Risk Management Policy and was a founding member of the steering committee of the Coalition to Insure Against Terrorism. DeBoer holds degrees from Washington and Lee University School of Law and Yankton College.

Michael T. DiRe is the Director of Real Estate Investments at the California State Teachers’ Retirement System (CalSTRS). He leads a staff of 19 and a portfolio that includes both discretionary and non-discretionary investments. Since joining CalSTRS in 2000, DiRe has expanded the CalSTRS Real Estate program into joint ventures, international investments, and real estate debt. Prior to joining CalSTRS, he worked as a Real Estate Investment Specialist for the California Public Employees’ Retirement System (CalPERS). Prior to CalPERS, DiRe worked for Deloitte and Touche Real Estate Consulting Group and Liquidity Fund Financial Corporation. He holds a bachelor’s degree in real estate and finance from California State University, Sacramento, and is a member of NAREIT and ICSC.

Nate Fick is CEO of Endgame Inc., a venture-backed cyber security software company and an operating partner at Bessemer Venture Partners. He is also a member of the Council on Foreign Relations. Before joining Endgame, Fick was CEO of the Center for a New American Security, a national security research organization. He started his career as a Marine Corps infantry officer, serving combat tours in Afghanistan and Iraq. His book about that experience, One Bullet Away, was a New York Times best seller, a Washington Post Best Book of the Year, and one of the Best Military Books of the Decade, according to the Military Times. He graduated with high honors in classics from Dartmouth College and received his MPA from the Harvard Kennedy School and his MBA from the Harvard Business School.

Peter R. Fisher is a Senior Director at the BlackRock Investment Institute and a Senior Fellow at the Center for Global Business and Government at the Tuck School of Business at Dartmouth. He is a member of the board of directors of AIG, Inc., the board of directors of the Peterson Institute for International Economics, and the Advisory Committee on Systemic Resolution of the Federal Deposit Insurance Corporation. From 2007 to 2013, Fisher served as Co-Head and then Head of BlackRock’s Fixed Income Portfolio Management Group. From 2005 to 2007 he served as Chairman of BlackRock Asia. Prior to joining BlackRock in 2004, Fisher served from 2001 to 2003 as Under Secretary of the US Treasury for Domestic Finance. He worked at the Federal Reserve Bank of New York from 1985 to 2001, concluding his service as Executive Vice President and Manager of the Federal Reserve System Open Market Account.
Hugh R. Frater is Chairman of Berkadia and formerly its CEO. Prior to joining Berkadia in 2010, Frater was COO, Managing Director, and Senior Advisor at Good Energies Inc., a global private investor in renewable energy. Prior to Good Energies Inc., Frater was Executive Vice President at PNC Financial Services Inc., where he led the real estate division. He also served as CEO of Midland Loan Services, PNC’s loan servicing and software development subsidiary. Earlier in his career, Frater was a Founding Partner and Managing Director of BlackRock, Inc., was a member of the Management Committee, and served as both Co-Head of institutional client service and business development and Head of the Real Estate Group. Frater is a member of the board of the Mortgage Bankers Association (MBA), was recently appointed Chairman of the MBA Affordable Housing Task Force, is Vice Chair of the MBA GSE Multifamily Task Force, and is a member of the MBA Audit Committee and of the COMBOG Board of Directors. He also serves on the Real Estate Advisory Board at the Columbia University Graduate School of Business. He has an MBA from Columbia Business School and a bachelor's degree from Dartmouth College.

Alison Garcia is the Director of Real Estate for the North Carolina Retirement System. Since joining in January 2011, Garcia has been involved in new real estate commitments in commingled funds, separate accounts, and real estate operating companies. She is responsible for the strategy and construction of the portfolio as well as its performance. Garcia has more than 25 years' experience in real estate investment. Previously, she was Senior Vice President at CommonWealth Partners based in Los Angeles. She also held real estate investment management positions with MetLife in Los Angeles and CGR Advisors and The Portman Companies, both in Atlanta. She started her real estate career in 1984 in the real estate tax division of Arthur Andersen in Atlanta. Garcia holds a BS in commerce from the McIntire School at the University of Virginia.

Grace Huebscher is President of Multifamily Finance with Capital One. Before co-founding Capital One Multifamily in 2009, Huebscher held several senior management positions in multifamily housing at Fannie Mae. Huebscher also held positions in the single-family division. Prior to Fannie Mae, Huebscher served as CEO of National Cooperative Bank Mortgage Company. Prior to that, she was a lender for Security Pacific and Chase Manhattan Bank. Huebscher currently serves on the Fannie Mae DUS Advisory Council, as Vice Chairman of the Mortgage Bankers Association's Multifamily Steering Committee, and as a member of the Urban Land Institute's Multifamily Silver Council and the Real Estate Roundtable's President's Council. Huebscher graduated magna cum laude with a double major in economics and Spanish literature from Kenyon College and completed the MIT Senior Executive Program.

Amy Myers Jaffe serves as Executive Director for Energy and Sustainability at the University of California, Davis, with a joint appointment to the Graduate School of Management and Institute of Transportation Studies (ITS). At ITS-Davis, Jaffe heads the fossil fuel component of Next STEPS (Sustainable Transportation Energy Pathways). She is Associate Editor (North America) of Energy Strategy Reviews. Prior to joining UC Davis, Jaffe served as Director of the Energy Forum and Wallace S. Wilson Fellow in Energy Studies at Rice University’s James A. Baker III Institute for Public Policy. She was formerly Senior Editor and Middle East Analyst for Petroleum Intelligence Weekly. Jaffe co-authored *Oil, Dollars, Debt and Crises: The Global Curse of Black Gold* with Mahmoud El-Gamal. She served as Co-Editor of *Energy in the Caspian Region: Present and Future* and *Natural Gas and Geopolitics: From 1970 to 2040*. Jaffe is a member of the Global Agenda Council on New Energy Architecture with the World Economic Forum, is an advisory board member of GE Ecoimagination, and is a member of the Council on Foreign Relations.

Matt Kelly is a Managing Partner of the JBG Companies and a member of JBG’s Executive and Investment committees and is responsible for the day-to-day oversight of JBG’s investment strategy and the investment and acquisition activity of the JBG Investment Funds. Prior to joining the JBG Companies in 2004, he was Co-Founder and CFO of ODAC Inc., a media software company, and worked in private equity and investment banking with Thomas H. Lee Partners in Boston and Goldman Sachs, & Co in New York. Kelly is a former member of the board of directors of Ayuda, an immigrant-focused nonprofit organization in the Washington, DC, metro area. He is a member of Urban Land Institute and the Real Estate Group and has been invited to lecture at Georgetown University, the University of Notre Dame, and the US Military Academy at West Point. Kelly holds a BA with honors from Dartmouth College and an MBA from Harvard Business School.
Samir Lakhani is a Managing Director at BlackRock and is a member of the Securitized Assets Investment Team within BlackRock Fundamental Fixed Income. He is the Lead Portfolio Manager and Trader for CMBS mandates. Lakhani is also responsible for investing across structured finance opportunities for a number of BlackRock managed funds. He is a member of the BlackRock Real Estate Debt Investment Committee. Prior to joining BlackRock in 2009, Lakhani was a Vice President at R3 Capital Partners. He held similar roles at Lehman Brothers in the Global Principal Strategies group. He joined Lehman Brothers in 2006 initially in Structured Credit Products. Previously, Lakhani held positions at JP Morgan Partners in the Private Equity and Mezzanine Debt group. He serves on the Board of Governors for the Commercial Real Estate Finance Council and is a member of the Executive Committee. Lakhani earned a BS in economics and a BS in engineering from the University of Pennsylvania and an MBA from Harvard Business School.

Pierre F. Lapeyre, Jr. is a Founder and Senior Managing Director of Riverstone and is a member of the Management Committee. Prior to founding Riverstone, he was a Managing Director of Goldman Sachs in its Global Energy and Power Group. Lapeyre joined Goldman Sachs in 1986 and spent his 14-year investment banking career focused on energy and power. His responsibilities included client coverage and leading the execution of a wide variety of mergers and acquisitions, IPO, and strategic advisory and capital markets financings for clients. While at Goldman Sachs, Lapeyre was Sector Captain for the midstream and energy services segments, led the group's coverage of Asian energy companies, and was extensively involved in the origination and execution of energy private equity investments on behalf of the firm. He also led the group's agency and principal investment effort in energy/power technology. Lapeyre received a BS in finance/economics from the University of Kentucky and an MBA from the University of North Carolina at Chapel Hill.

Ian MacFarlane is Chief Strategist of The Bank Credit Analyst service at BCA Research. Since joining BCA in 2006, McFarlane has served as Chief Strategist of the European Investment Strategy service, as well as the Global Asset Allocation service. This followed a 25-year career in senior roles as an Economist, Strategist, and Fund Manager in Johannesburg, Hong Kong, London, and New York. He has covered all the major asset classes in both developed and emerging markets, using qualitative and quantitative investment tools in portfolio construction. MacFarlane has wide-ranging experience in initiating research and developing research products and has advised governments and policymakers on topics as diverse as pensions and economic statistics. He holds a BSc (honors) in economics from Hull University, England.

Everett (Skip) Miller is the Director of Real Estate Investments for the New York State Common Retirement Fund. He was first associated with that fund in 2003, when he was appointed a member of the Real Estate Advisory Committee. He became Director in 2012. Miller is also a Director of Cedar Realty Trust. From 2003 through 2012, Miller served as the Vice President of Alternative Investments at YMCA Retirement Fund. From 1997 to 2002, he was the Chief Operating Officer at Commonfund Realty, Inc. From 1995 to 1997, Miller was the Principal Investment Officer for Real Estate and Alternative Investment at the Office of the Treasurer of the State of Connecticut, investing in real estate for the Connecticut Retirement and Trust Funds. Prior to that, he was employed at affiliates of the Travelers; his last position was Senior Vice President at the Travelers Realty Investment Company. Among many other duties at the Travelers, Miller was the General Manager of the New York office and later the Portfolio Manager for Travelers’ Separate Account R, a commingled pension fund investment vehicle. Miller received a BS from Yale University.

Kenneth A. Munkacy is a Senior Vice President of GID Investment Advisers LLC and Senior Managing Director of GID International Group; he is a member of GID’s Executive Committee and is responsible for GID’s international real estate investments, joint ventures, and portfolio companies in Brazil and India. With more than 20 years of international real estate experience, Munkacy has worked on real estate investments and/or managed real estate operating companies in 16 countries. His experience includes serving as Managing Director, Asia, at Starwood Capital; Senior Managing Director of GE Capital Golub Europe; President of Koll Asia Pacific Development; and Managing Director at TrizecHahn Asia Pacific. He also served as COO of New Boston Fund. He began his international real estate focus in 1987 while serving as Director, Development/Acquisitions with Xerox Realty (a wholly owned subsidiary of Xerox). Munkacy graduated with a BA in economics–government from Franklin and Marshall College and earned a Masters of City Planning at the University of Pennsylvania, with a concentration in real estate development/finance.
Russell Platt is a Co-Founder and Chief Executive Officer of Forum Partners and has enjoyed a 30-year career in real estate finance and investment. From 1982 to 1999, Platt served as Managing Director of Morgan Stanley & Co., where he was involved in all aspects of its real estate business. He founded and managed the global real estate department of Morgan Stanley Asset Management. Prior to that, he served as a Director of the Morgan Stanley Real Estate Funds and for 12 years as a member of Morgan Stanley’s real estate investment banking team. Immediately prior to founding Forum Partners, Platt served as Managing Director of Security Capital Research & Management, where he was responsible for the firm’s private equity and international investment businesses and, prior to that, as President of JER Partners–International. Platt earned a bachelor’s degree in economics from Williams College, magna cum laude, and an MBA from Harvard Business School.

Richard B. Saltzman is President of Colony Capital, LLC, and guides the strategic planning, acquisition, and asset management activities of Colony and oversees new business initiatives. He is CEO, President, and a Director of Colony Financial, Inc. Prior to joining Colony in 2003, Saltzman was Managing Director and Vice Chairman of Merrill Lynch’s investment banking division. As a member of the investment banking operating committee, he oversaw the firm’s global real estate, hospitality, and restaurant businesses. He also served as COO of Investment Banking, had responsibility for Merrill Lynch’s Global Leveraged Finance business, and was responsible for various real estate–related principal investments. Previously, he was a Trustee and Treasurer of PREA, a member of the board of directors of NAREIT, a member of the board of trustees of the Urban Land Institute, a Director of AFIRE, and past Chairman of the NRC Real Estate Capital Policy Advisory Committee. Saltzman received a BA from Swarthmore College and an MS in industrial administration from Carnegie Mellon University.

Steven Schwartz is a Managing Director at Torchlight Investors, overseeing loan acquisitions and originations and special servicing. He is on the board of directors as well as a member of the Investment and Operating committees. In 2011, Schwartz joined Torchlight following a nearly 20-year career at JP Morgan, where he had responsibility over the firm’s retail real estate portfolio and previous oversight of its CMBS and balance sheet commercial real estate lending operations. In addition to his positions with Torchlight and JP Morgan, he was a Principal at Value Properties, a real estate opportunity fund, where he acquired and managed real estate. Schwartz was also a Vice President at the Patrician Group. Schwartz holds an MBA from New York University in finance and a Bachelor of Science in business administration from Boston University School of Management in accounting.

Benn Steil is Senior Fellow and Director of international economics at the Council on Foreign Relations. He is also the founding Editor of International Finance and lead Writer of the Council’s Geo-Graphics economics blog. Prior to his joining the Council in 1999, Steil was Director of the International Economics Programme at the Royal Institute of International Affairs in London. He came to the Institute in 1992 from a Lloyd’s of London Tercentenary Research Fellowship at Nuffield College, Oxford, where he received his MPhil and DPhil (PhD) in economics. He also holds a BSc in economics from the Wharton School of the University of Pennsylvania. Steil has written and spoken widely on international finance, monetary policy, financial markets, and economic history. He has testified before the US House, Senate, and CFTC on financial market and monetary issues. Steil is a regular op-ed contributor at the Wall Street Journal and the Financial Times. His latest book is The Battle of Bretton Woods: John Maynard Keynes, Harry Dexter White, and the Making of a New World Order. His previous book is Money, Markets and Sovereignty.

Gillian Tett is Managing Editor (US) and Columnist for the Financial Times. Tett has a wide range of expertise in economics and is an expert on the derivatives found at the heart of the financial crisis. She is widely credited with being the first to cover the credit crunch in the mainstream press. Tett’s newest book is Silks: The Promises and Perils of Expertise (June 2015). She is the author of New York Times best seller Fool’s Gold, an in-depth portrait of the world of shadow banking. She also wrote Saving the Sun, about Japan’s financial collapse in the 1990s. Tett was Japan Bureau Chief for the FT during the “lost decade.” In recognition of her work, Tett has won several awards, including the UK Speechwriters’ Guild Business Communicator of the Year 2012 and the British Academy President’s Medal 2011. Most recently, she was recognized as Columnist of the Year at the 2014 Press Awards. In her previous role at the FT, Tett oversaw global coverage of the financial markets. She has a PhD in social anthropology from Cambridge University.
Robb E. Turner is a Co-Founder of ArcLight Capital Partners and has 25 years of energy finance, corporate finance, and public and private equity investment experience. He is responsible for overall investment, asset management, strategic planning, and operations of ArcLight and its funds. Prior to co-founding ArcLight in 2001, Turner founded and built Berenson Minella & Company's energy advisory practice. From 1990 to 1998, Turner held senior positions at Smith Barney, Schroders, Wasserstein Perella and Kidder, and Peabody & Co., where he was responsible for advising on buyouts, corporate finance structures, and mergers and acquisitions. Turner earned a Bachelor of Science in engineering from the US Military Academy at West Point and an MBA from Harvard Business School.

Guido Verhoef is Managing Director Private Real Estate at PGGM. In 1995, he joined ING Real Estate Development as Senior Developer. In 2000, he moved to ING Real Estate Investment Management as Managing Director Institutional Clients. In 2005, he joined RABO Bouwfonds REIM as Fund Manager. He moved to PGGM Investments as Head of Private Real Estate in 2008. Verhoef is a member of the Management Team Private Markets and responsible for managing the PGGM Private Real Estate Investments, a global portfolio consisting of approximately 150 non-listed funds, club investments, and joint ventures. Verhoef is a member of INREV’s Investor Platform Management Committee, board member of the Association of Institutional Property Investors in the Netherlands, and board member of Amvest Management.

Fareed Zakaria is host of CNN's Fareed Zakaria GPS, Contributing Editor at The Atlantic, and a Washington Post columnist. Zakaria is widely respected for his thoughtful analysis and ability to spot economic and political trends. The Emmy-nominated and Peabody-winning GPS features Zakaria’s panel discussions and interviews with heads of state, intellectuals, and business leaders. His articles—ranging from the future of the Middle East and the US role in the world to the politics and culture of the global economy—reach millions of readers weekly. Zakaria is the author of the best seller The Post-American World. His previous best seller is The Future of Freedom. Born in India and educated at Yale and Harvard, where he received his PhD, Zakaria became the youngest Managing Editor of Foreign Affairs at 28. He was the Editor of Newsweek International from 2000 to 2010 and Editor-at-Large at TIME from 2010 to 2014. His work has appeared in the New Yorker, the New York Times, the Wall Street Journal, and Slate. His next book, The Defense of a Liberal Education, will be out in April 2015.