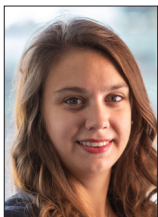


PREA Scholarship Recipients

In keeping with its educational mission, the Pension Real Estate Association awards scholarships annually to promising students studying real estate at the undergraduate and graduate levels. PREA's scholarships have been distributed to students at 63 academic institutions. We congratulate the following 2020 scholarship recipients.



Lauren Black is a 2021 MBA candidate at the Wharton School of the University of Pennsylvania with a focus in real estate and finance. Prior to business school, she worked at the US Department of Justice, Civil Rights Division. She also worked at the Consumer Financial Protection Bureau, Enforcement Office on Litigation. Last summer, Black interned at Trammell Crow Company and worked on real estate development projects in the Northeast. Postgraduation, Black intends to pursue a career in commercial real estate development.



Aleithia de Guzman is in her first year at the Stanford Graduate School of Business. She is interested in studying technological disruption in real estate, specifically how emerging technologies can be leveraged to build sustainable cities that help tackle climate change. De Guzman comes to Stanford with seven years of experience working in real estate private equity for OMERS/Oxford Properties in London, leading and completing transactions across Europe, Asia-Pacific, and North America. De Guzman was named one of *Bisnow's* Top 49 Women who will shape the future of UK real estate.



Leonard Den attends the University of Notre Dame, double majoring in Finance and Applied/Computational Mathematics and Statistics with a minor in Real Estate. He was born and raised in Denver, CO. His goal is to start a real estate private equity firm and revitalize communities by rebuilding/converting distressed properties.



Afua Ampofowaa Ennin is a 2021 MSc Real Estate Development candidate at the University of Westminster. She received a BSc in Land Economy from Kwame Nkrumah University of Science and Technology (KNUST) in Ghana. Before postgraduate studies, Ennin worked at the Department of Land Economy—KNUST as a Teaching and Research Assistant. Her research interests include real estate finance and development, housing economics, and affordability. She interned at the Lands Commission and Asantehene's Land Secretariat, which introduced her to the complexities in the Ghanaian setting.



Nuvie Ewharekuko is a first-generation Nigerian-American immigrant. She received a full scholarship to attend the University of Pittsburgh, where she majored in Marketing and General Management. Postgraduation, Ewharekuko has spent her professional career in human resources but has always had a passion for real estate. She worked at a Fortune 200 commercial real estate firm for three years, is a licensed real estate broker, and owns and manages three units of investment property. She attends UCLA Anderson as a Consortium Fellow to gain the skills needed to empower the next generation of diverse investors.



Vishesh M. Garg is a second-year MBA candidate at Columbia Business School, pursuing a career in real estate investment. Prior to business school, he worked in investment banking at JP Morgan before pivoting to an entrepreneurial role in his family's real estate development business in India. At JP Morgan, Garg advised clients in the oil and gas space on M&A and capital raising. He also took on a leadership role in which he led a team of 15 analysts.



Rajiv Kamaria is an MBA candidate at the Kellogg School of Management. For the past several years, he has been deeply involved in real estate social impact investing by investing in and turning around value-added properties in underserved neighborhoods. He seeks to intentionally make an impact as anchor tenants in underprivileged areas by not only improving property conditions but also hiring locally, engaging with community organizations, and paving the path for other businesses to expand. Going forward, he looks forward to continuing to build on this skill set to do even more.



Ellery Rosenfeld is a 2021 MBA candidate at the Kellogg School of Management, where he is Co-President of the Real Estate Club and Vice President of the Automobility Club. Last summer, he interned for Brookfield Properties in the firm's mixed-used investments team. Prior to Kellogg, Rosenfeld was a Senior Analyst at Analysis Group, working on litigation consulting projects in real estate, commercial disputes, and M&A transactions. He also cofounded Holborn Advisors, a real estate consulting firm. Rosenfeld earned a BA, summa cum laude, in Mathematics and Economics from Brandeis University. He is a member of Phi Beta Kappa.



Bernhard von Oppersdorff is a graduate student at Harvard University, where he was awarded the Dean's Merit Scholarship. He is pursuing a master's degree in Real Estate, concentrating on deal structuring and urban (re-)development. Prior to Harvard, Von Oppersdorff worked as a Project Manager in development and acquisitions at BEOS AG, a Germany mixed-use industrial real estate firm.

He began his professional career as a Financial Analyst and Consultant to Oaktree Capital's real estate opportunities funds in Los Angeles. Von Oppersdorff earned a BSc in International Politics and Law with honors from Georgetown University.



Emily Zhou is a junior at the University of Texas, studying Finance with a Real Estate concentration. She is the President of the Undergraduate Real Estate Society at UT and interned with JLL last summer as a Corporate Solutions Analyst. She is also interning with Capital Commercial Investments as a Financial Analyst. Zhou credits her initial interest in real estate investment to her experience competing in an international real estate case competition, where her team placed second. In tandem with this, Zhou's goal upon graduation is to be a commercial real estate Financial Analyst in New York.

PREA-Toigo Fellowship Grant Recipients

PREA and the Robert Toigo Foundation have collaborated for the past 16 years to support the educational and professional development of minority students pursuing careers in real estate. We congratulate the following 2020 recipients of the PREA-Toigo Fellowship Grants.



Chichi Anyoku is a joint MBA and MPP student at Harvard Business School and Harvard Kennedy School. She most recently worked at Goldman Sachs in the Urban Investment Group, a double-bottom-line principal investing and lending group within the Goldman Sachs Merchant Banking Divisions. Anyoku previously worked with New York City Economic Development Corporation on its real estate transaction services team. Prior to Harvard, Anyoku also worked in management consulting and institutional investing. She holds Bachelor of Arts degrees in Economics and Latin American Studies from Brown University, where she is a Trustee and member of the University President's Leadership Council.



Stephen Breedon is an MBA candidate at Harvard Business School. Before Harvard, he spent three years at Oaktree Capital Management, where he underwrote and recommended investment opportunities in commercial, corporate, and residential real estate across the US, Canada, and Mexico. Prior to Oaktree, Breedon worked in the Investment Banking Division at Morgan Stanley on real estate mergers and acquisitions. Last summer, he consulted on a ski-oriented residential development in central Idaho. Breedon received a BS in Hotel Administration with a minor in Real Estate from Cornell University.



Caroline Luk is an MBA candidate at Duke University's Fuqua School of Business. After graduation, she plans to join Bank of America as a full-time Associate in the Healthcare Group. Her passion for real estate was inspired by her parents. As a first generation American, she saw her immigrant parents transition from working in garment factories to building a conglomerate real estate business.

Their impact in the Asian community has cemented the fact that real estate is a platform to truly make a tangible impact in communities and individuals' lives. Luk earned a bachelor's degree in Neuroscience at NYU and spent about five years in diagnostics sales.



Justine Murphy is a second-year student at Columbia Business School and a second-year recipient of the school's Real Estate Circle Fellowship, a member of the Real Estate Association, and Co-President of the Hospitality & Travel Association. Prior to business school, Murphy was a Vice President at Hammond Hanlon Camp, an independent, health care-focused strategic advisory and investment banking firm. Subsequently, she completed a financial consulting assignment for Hospitality 3, LLC, for a hotel development at the University of Chicago. Last summer, Murphy completed an MBA internship in the Asset Management Group of Eagle Rock Advisors. She graduated from Yale University with a Bachelor of Arts in Economics.